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TECHPOWER,  
INC.

NANO-TECHPOWER, INC.  
PRESS RELEASE, SAN DIEGO CA.

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DOE Grant Application | Nano-TechPower, Inc.



Nano-TechPower, Inc. Press Release



## Nano-TechPower Applies for Federal Grant to Construct Advanced Lithium-ion Battery Production Facility with Nano-Doped -Electrodes and advanced electrolyte formulations labs in San Diego, CA

### Nano-TechPower, Inc. Proposed a Pittsburgh manufacturing Plant with Expected Full Operational Capacity by 2014 providing up to 2,500 Jobs

**San Diego, CA, May 29, 2009** – [Nano-TechPower, Inc.](http://www.nano-techpower.com), a leading U.S.-based nanotechnology star- up company of high tech energy storage solutions, today announced it has submitted a grant application to the U.S. Department of Energy under the Electric Drive Vehicle Battery and Component Manufacturing Initiative. The DOE Loan Program supports the construction of facilities to manufacture advanced battery technology components such as wireless sensors, integrated circuitry, and monitoring and diagnostics integrated compounds coupled with IC's power management for efficient power processing integrated micro-chips for electric vehicles. The company's proposed facility would manufacture 3D nano-particle-doped LiFePO4 cathode material, a facility architecture Design around nonlinear wave solution processing technique technology, spherical nano-probes, high-power density cells and battery packs for electric drive vehicles and other Telecoms, Military, Medical and consumer portable electronics applications. The annual production capacity of the proposed facility is estimated to be 550,000 battery packs/year.

Nano-TechPower, Inc submitted its application requesting \$250 million in federal grant funds over a three-year period and plans to fund the remaining 50% of the total project costs) through state and local tax and other incentives.

#### Safe Harbor Statement:

This Press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Actual results may vary substantially from these forward-looking statements as a result of a variety of factors. The application for grant funding under the DOE's Electric Drive Vehicle Battery and Component Manufacturing Initiative may not result in any such loans or grants being granted. SOURCE: Nano-TechPower, Inc.

IR Contact: Investor Relations 412-894-9048;

[investors@nano-techpower.com](mailto:investors@nano-techpower.com)